



PRESS RELEASE

For immediate release

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DHC Receives Seed Grant to Support Creekside Rental Expansion

Davidson, NC—Davidson Housing Coalition (DHC) has received a \$35,000 grant from the Davidson Community Foundation to support the addition of 3-4 new rental units to its Creekside Corner neighborhood. The units will serve residents whose incomes are 80% or less of area median income. The project will also include a community room space for programming and use by residents. DHC expects the first new unit to be available by Fall 2024 and hopes to complete the full expansion project by the end of 2025.

“Davidson Community Foundation (DCF) is a stalwart partner for us,” said Connie Wessner, DHC’s executive director. “We are grateful to the DCF Board for so quickly signing on to support this renovation and redevelopment project.” She emphasized the critical role that partnership and collaboration have played in creating new affordable housing options in Davidson. “Land donations from the Town and the College and access to low- and no-interest construction funds from forward-thinking bankers and investors brought the first 59 rental units we built out of the ground. We need those same sorts of partnerships to continue to build, and DCF’s willingness to take a lead role in that regard is inspiring.”

The Creekside expansion comes at a time when DCF is also playing a pivotal role in bringing eight affordable townhomes at Parkside Commons to market for eligible buyers. “[XXX Your 1st quote here, Chris](#)” Ahearn added that [XXXX “QUOTE 2, if you want it, here.”](#)

According to Wessner, the Creekside project reflects DHC’s commitment to jump-starting affordable rental construction in Davidson. “We want to be actively engaged in the community’s larger consideration of how publicly-held land can and should contribute to Davidson’s affordable rental inventory,” she explained. “In the meantime, the itch to get moving prompted us to reassess our office space and take a second look at how to better leverage the space we do have.”

Davidson Housing Coalition is a North Carolina, 501(c)3 nonprofit corporation with a mission to preserve and create affordable housing options and to prepare families and individuals for financial stability and home ownership. Founded in 1997, DHC has created 59 affordable rental units and 14 land-lease home ownership opportunities for people who earn less than 80% of area median income.

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